

BEFORE THE BOARD OF DIRECTORS OF
THE NATIONAL REINING HORSE ASSOCIATION

CONCERNING: KIT COSPER

The NRHA received information concerning Kit Cosper and others in conjunction with the NRHA workplace environment.

The matter was investigated in a fair and reasonable manner by an outside firm, independent from the NRHA.

Facts were gathered from numerous witnesses by the independent investigators. The facts gathered from the investigation were reported to the Board of Directors by the independent investigator. Kit Cosper was afforded opportunity to present information to the Board of Directors. The matter was then discussed.

The Bylaws of the 2012 NRHA Handbook, Article VII, Section 10; states:

Any Officer, Director, or the president of the Reining Horse Sports Foundation may be removed from the Board of Directors by a majority vote of the Board of Directors whenever, in its judgment, the best interests of the association would be served thereby. However, such removal shall be without prejudice to the contract rights, if any, of the person so removed.

Pursuant to the above Bylaw, on motion duly made, seconded and passed by a majority vote of the Board of Directors of the National Reining Horse Association, Kit Cosper was removed as a member of the Board of Directors and Executive Committee.

Done this 21st day of January, 2012.

NRHA Board of Directors



By: _____

Terry T. Wiens
NRHA General Counsel